



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 18-Dec-2021

Market Movement from 13th Dec 2021 to 18th Dec 2021.

- NY March ended this week with 107 points weekly gain. On Thursday market gained over 300 points but gave away some gain on Friday.
- US export sales was better but lower than prior week. US export shipment accelerate to 1,40,000 bales, market has taken is as positive sign.
- Indian physical market remained slightly higher following NY future but demand was very slow at higher rate. Gujarat shankar-6 again crossed 66,000 Rs per Candy mark.
- Despite weaker rupee Indian basis are still in positive territory. Indian exporters are not able to find buyer at higher basis.
- Slow arrival till in December did not gives parity to ginners.
- Gujarat arrival is just near 45,000 bales a day with 600 factories running at slow pace.
- Indian rupee remained weak during the week at nearly 76 Rs a USD.
- Hope for some better arrival from next week.



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Global

US Weekly Export Sales

- Net UPLAND sales of 286,400 RB for 2021/2022 were down 25 percent from the previous week, but up 5 percent from the prior 4-week average.
- Increases were primarily for China (1,01,700 RB, including 4,400 RB switched from Vietnam), Pakistan (52,200 RB), Bangladesh (35,900 RB, including decreases of 100 RB), Turkey (22,000 RB, including 4,400 RB switched from Vietnam and decreases of 2,200 RB), and Vietnam (21,700 RB, including 900 RB switched from South Korea).
- Net UPLAND sales of 56,300 RB for 2022/2023 were reported for Bangladesh (22,000 RB), Turkey (13,200 RB), Pakistan (11,000 RB), China (6,600 RB), and Mexico (3,500 RB).
- Exports of 1,31,500 RB were up 15 percent from the previous week and 46 percent from the prior 4-week average.
- The destinations were primarily to China (41,100 RB), Vietnam (22,900 RB), Mexico (20,300 RB), Turkey (14,000 RB), and Pakistan (6,000 RB).
- Net sales of Pima totaling 700 RB a marketing year low were down 90 percent from the previous week and 95 percent from the prior 4-week average.
- Increases primarily for Egypt (900 RB), Thailand (400 RB), unknown destinations (400 RB), and Honduras (200 RB), were offset by reductions for Pakistan (1,300 RB).
- Exports of 8,500 RB were down 3 percent from the previous week, but up 42 percent from the prior 4-week average.
- The destinations were primarily to Peru (3,500 RB), India (2,200 RB), Turkey (1,100 RB), China (900 RB), and Bahrain (300 RB).

US Export Sales	09-Dec-2021
Marketing Year 2021-22	
Upland Gross Sales	2,91,400
Cancellation	5,000
Net Upland Sales	2,86,400
PIMA Gross Sales	2,000
Cancellation	1,300
Net PIMA Sales	700
Total Gross Sales	2,93,400
Total Cancellation	6,300
Total Net Sales	2,87,100
Shipments	
UPLAND	1,31,500
PIMA	8,500
Total Shipment	1,40,000
Marketing Year 2022-23	
Net Upland Sales	56,300
Net PIMA Sales	0
Total Net Sales	56,300
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	11-12-21	18-12-21	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	64,450	66,300	1,850	2.79%
V-797	13 % Trash		36,100	38,100	2,000	5.25%
MCX Spot Rate			31,010	31,940	930	2.91%
USD-INR Exchange			75.16	76.08	0.92	1.21%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	65,350	66,300	65,825
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		37,100	38,100	37,500
MCX Spot Rate			31,610	31,940	31,748
USD Exchange Rate			75.76	76.23	76.02

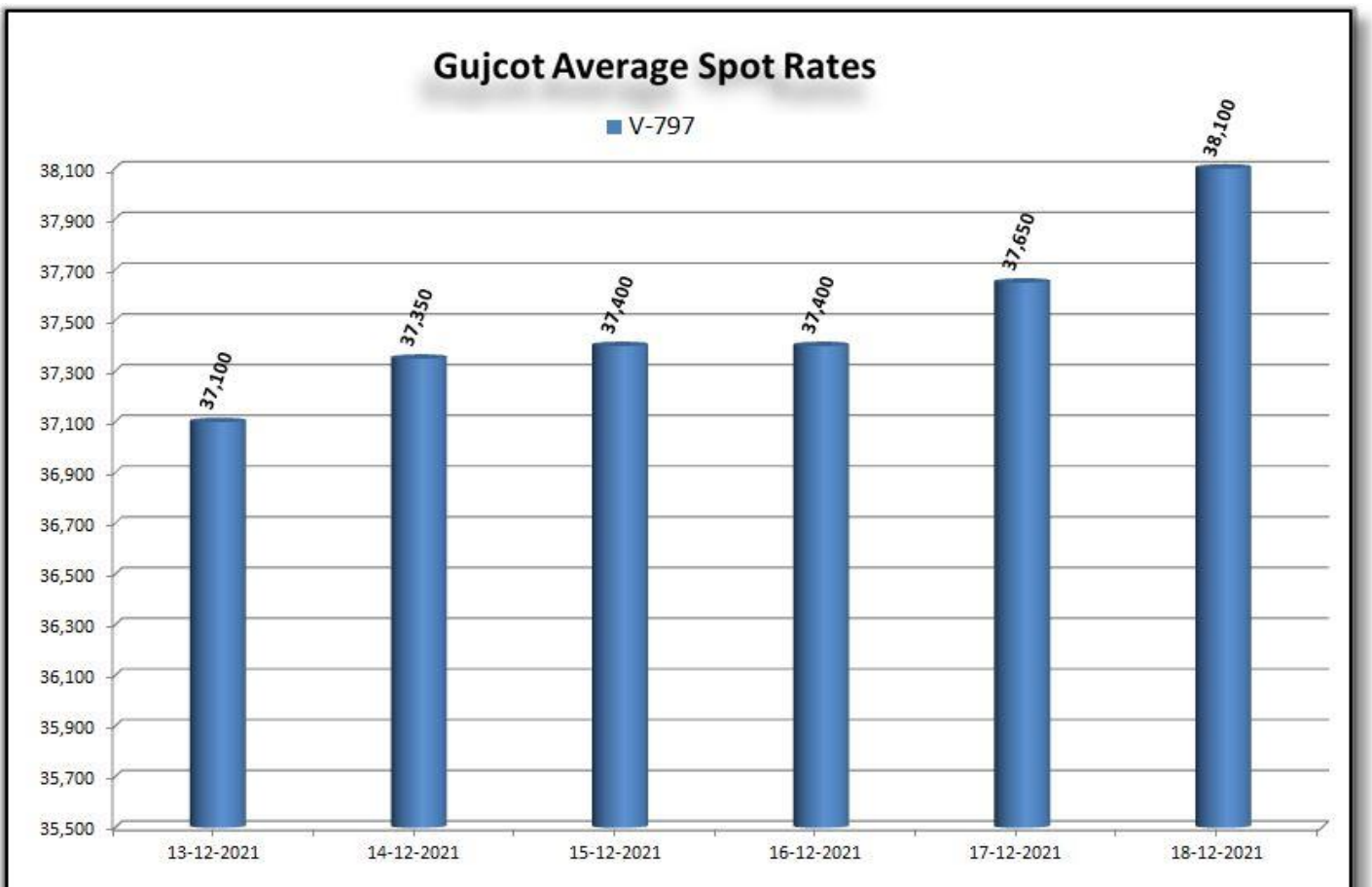
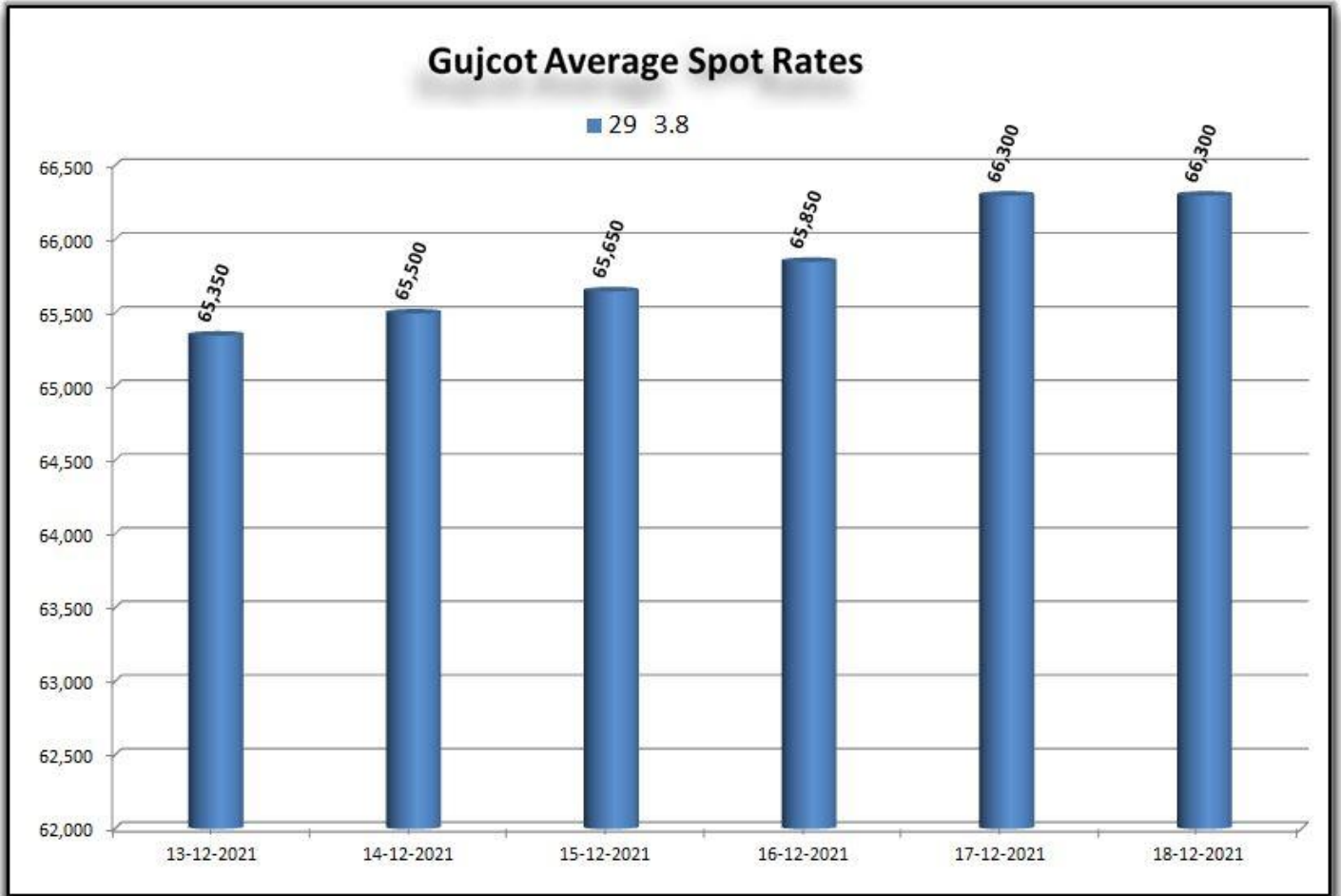
Rate Of Last Week

Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
13-12-2021	65,350	37,100	31,610	75.76
14-12-2021	65,500	37,350	31,640	75.86
15-12-2021	65,650	37,400	31,630	76.23
16-12-2021	65,850	37,400	31,730	76.08
17-12-2021	66,300	37,650	31,940	76.08
18-12-2021	66,300	38,100	31,940	76.08



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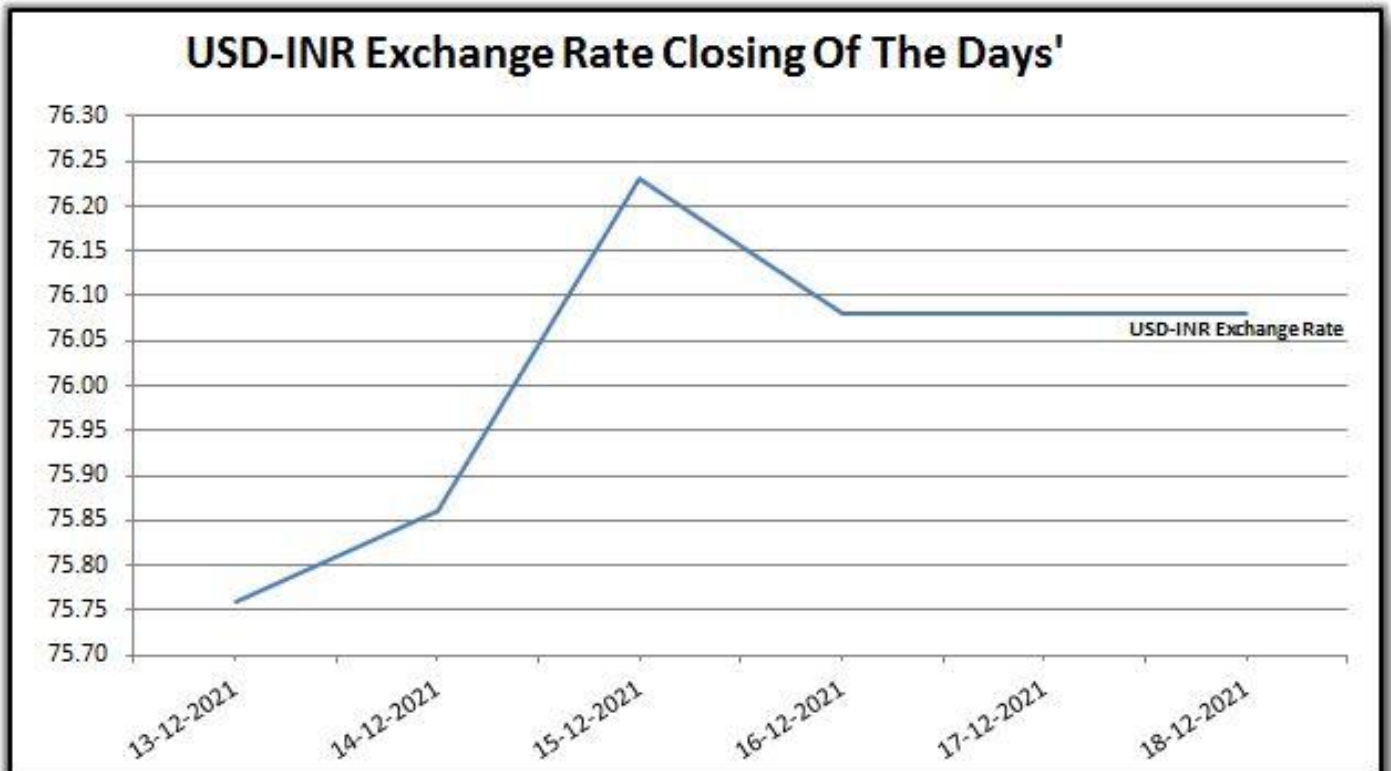
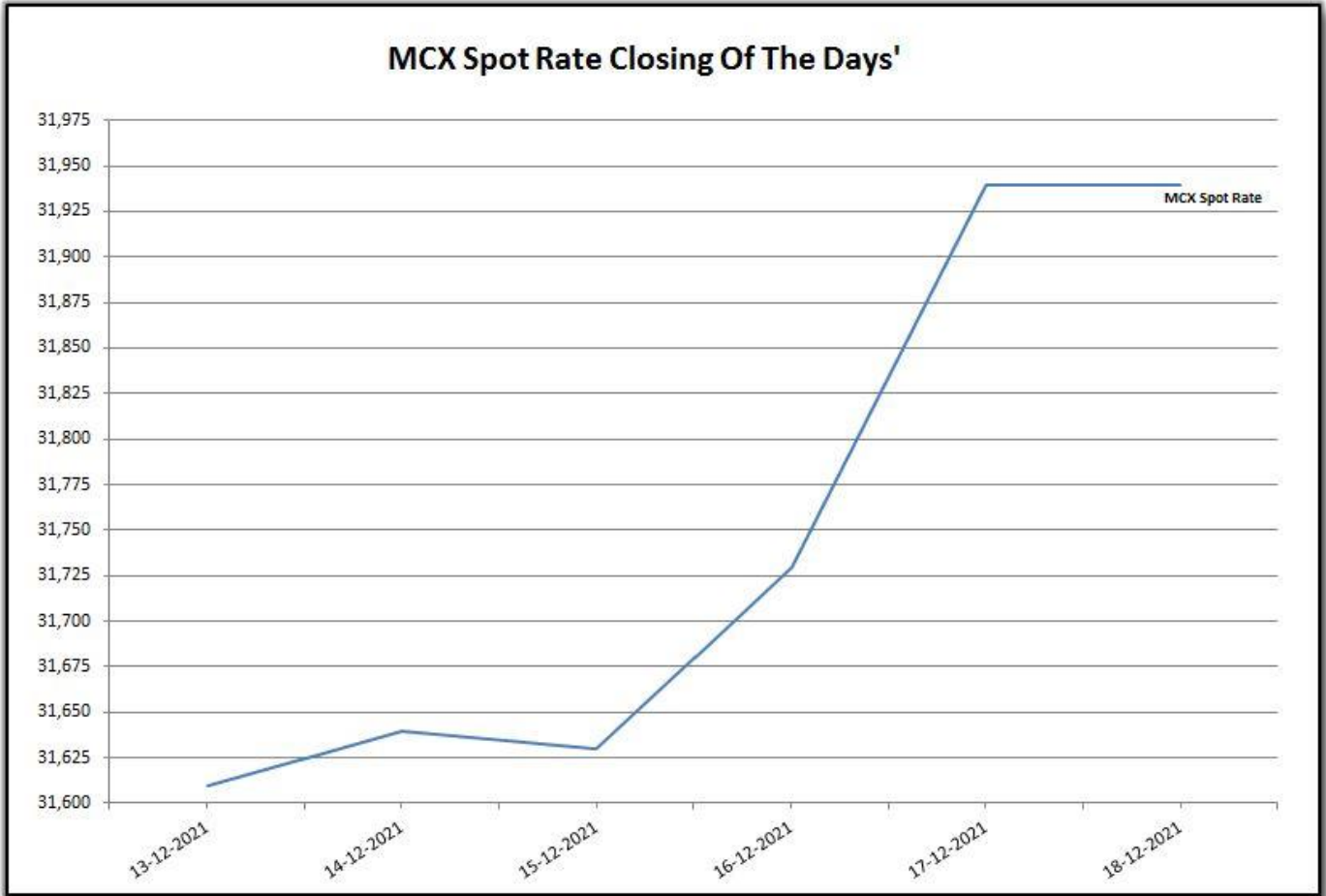
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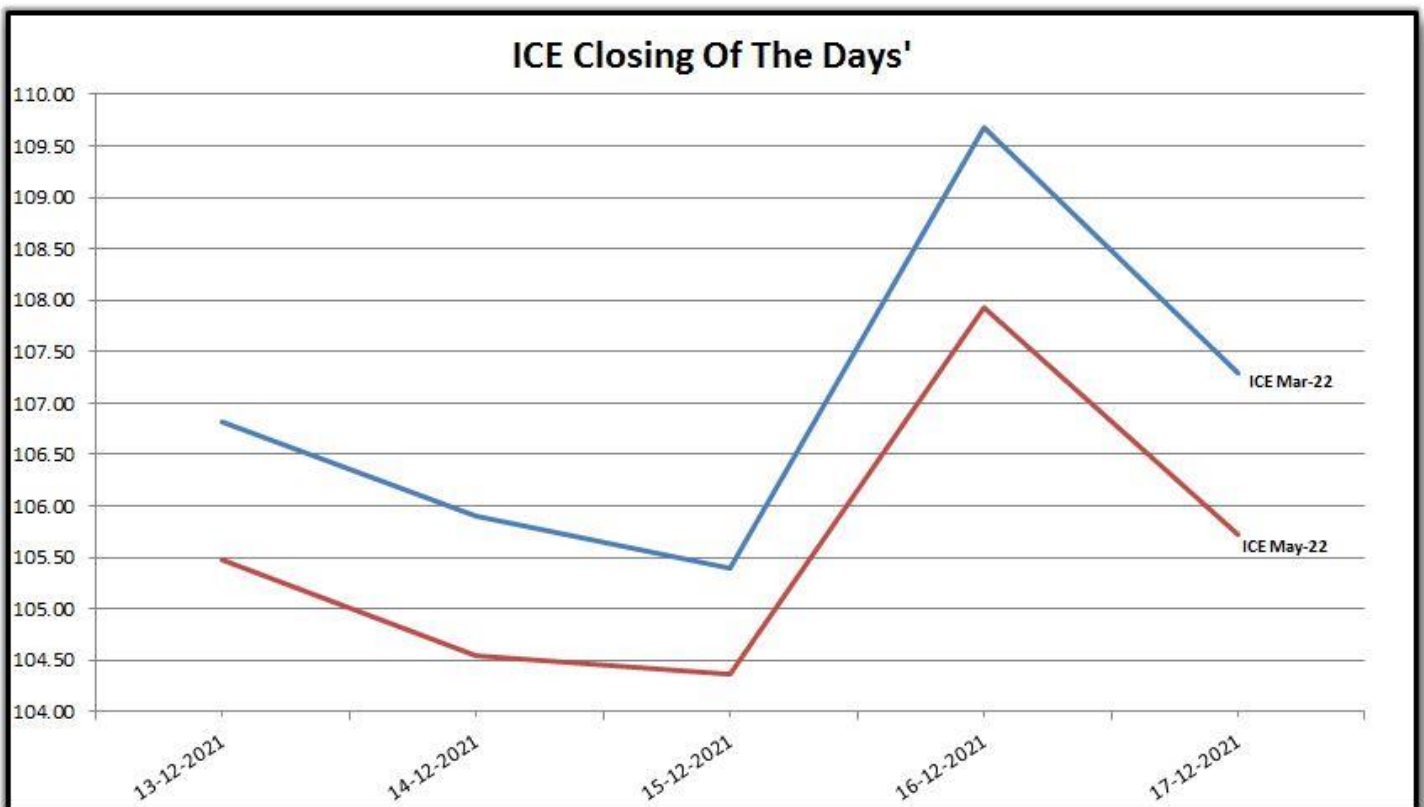
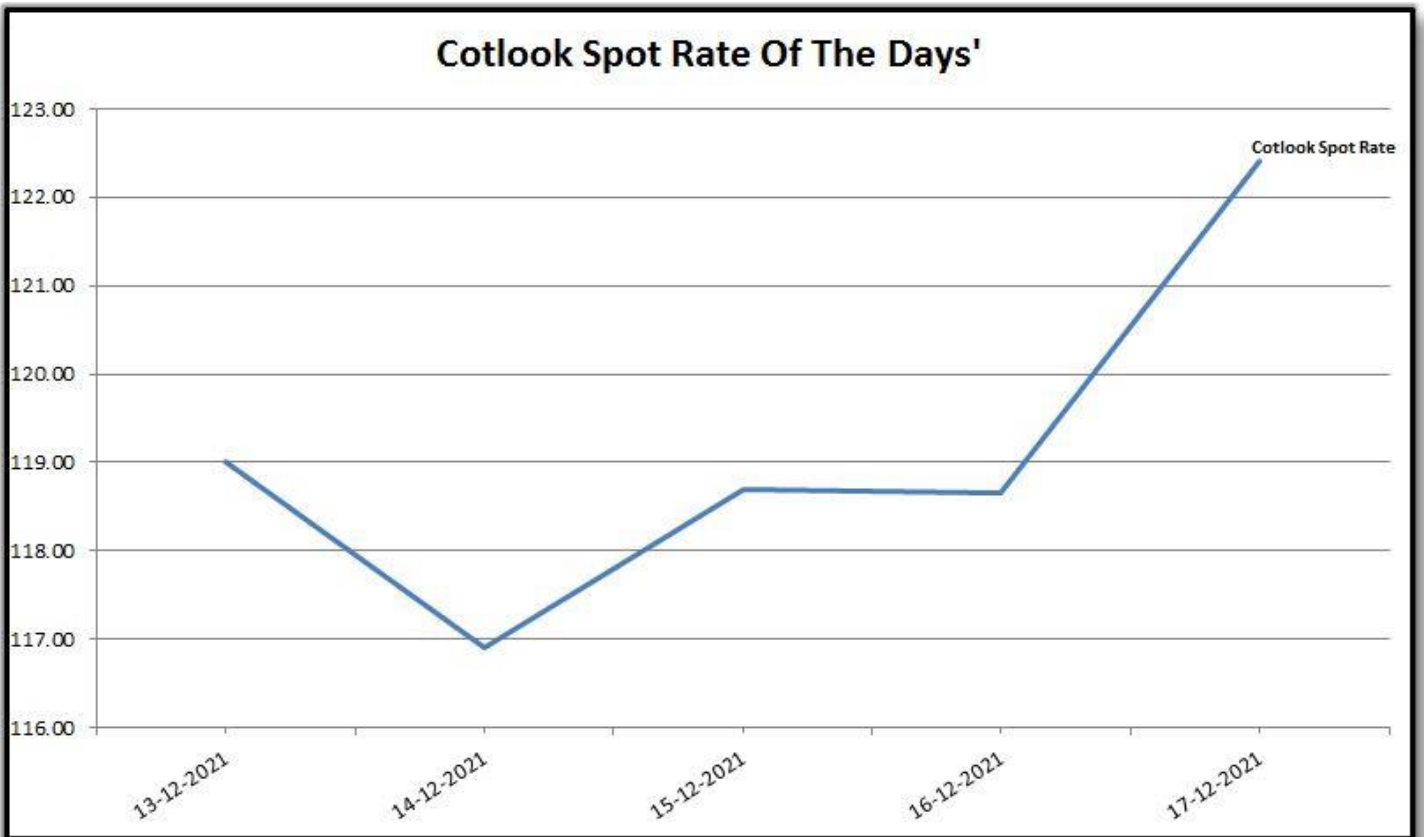




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-22
13-12-2021	119.00	106.81	105.48
14-12-2021	116.90	105.90	104.55
15-12-2021	118.70	105.39	104.37
16-12-2021	118.65	109.68	107.93
17-12-2021	122.40	107.30	105.73





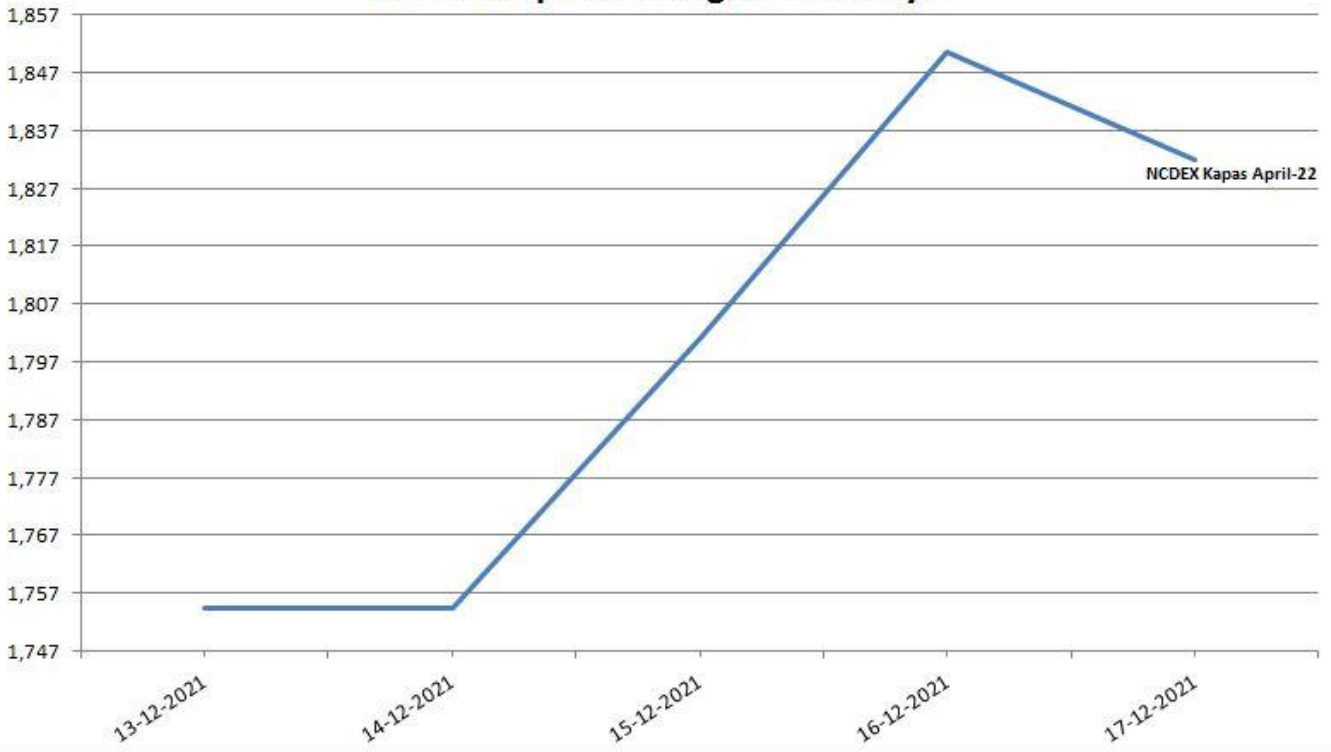
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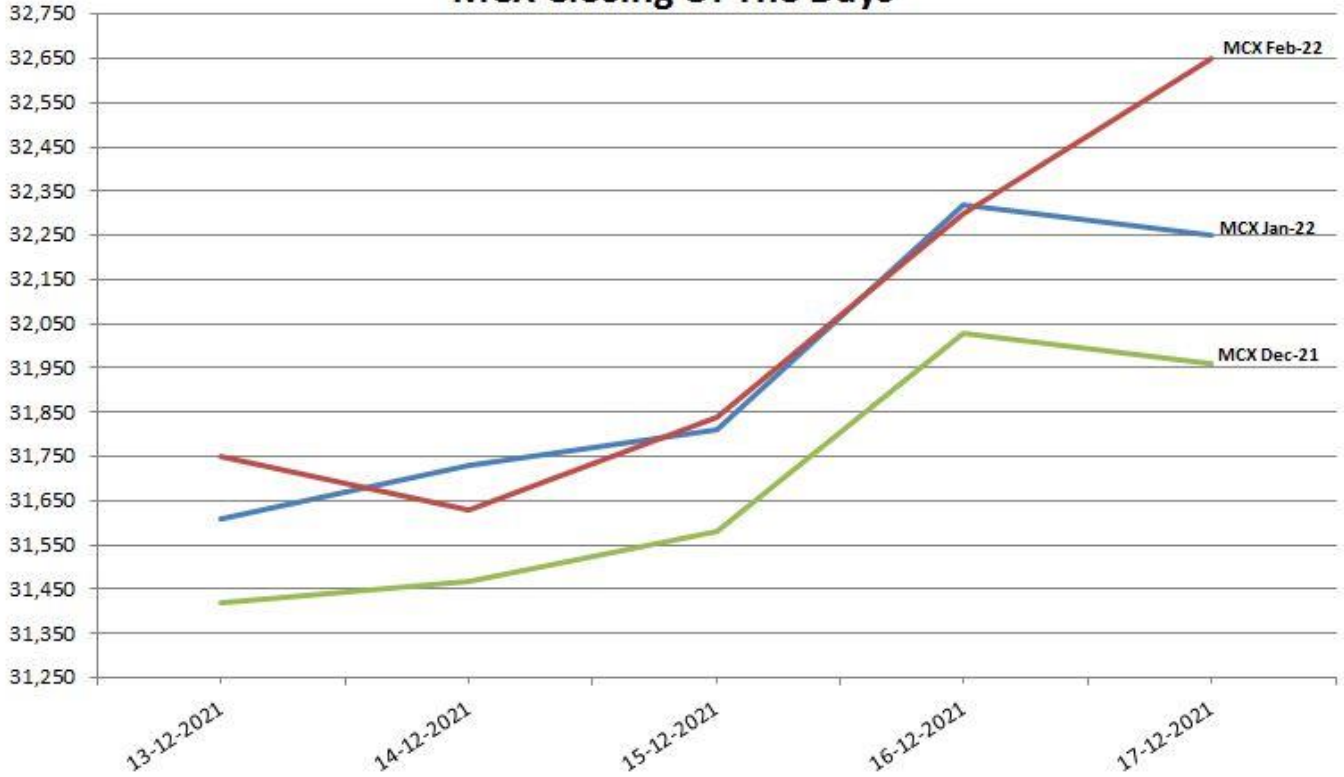
Indian Indices

Date	NCDEX Kapas	MCX		
	April	Nov-21	Dec-21	Jan-22
13-12-2021	1754.50	31,420	31,610	31,750
14-12-2021	1754.50	31,470	31,730	31,630
15-12-2021	1801.00	31,580	31,810	31,840
16-12-2021	1850.50	32,030	32,320	32,300
17-12-2021	1832.00	31,960	32,250	32,650

NCDEX Kapas Closing Of The Days'



MCX Closing Of The Days'





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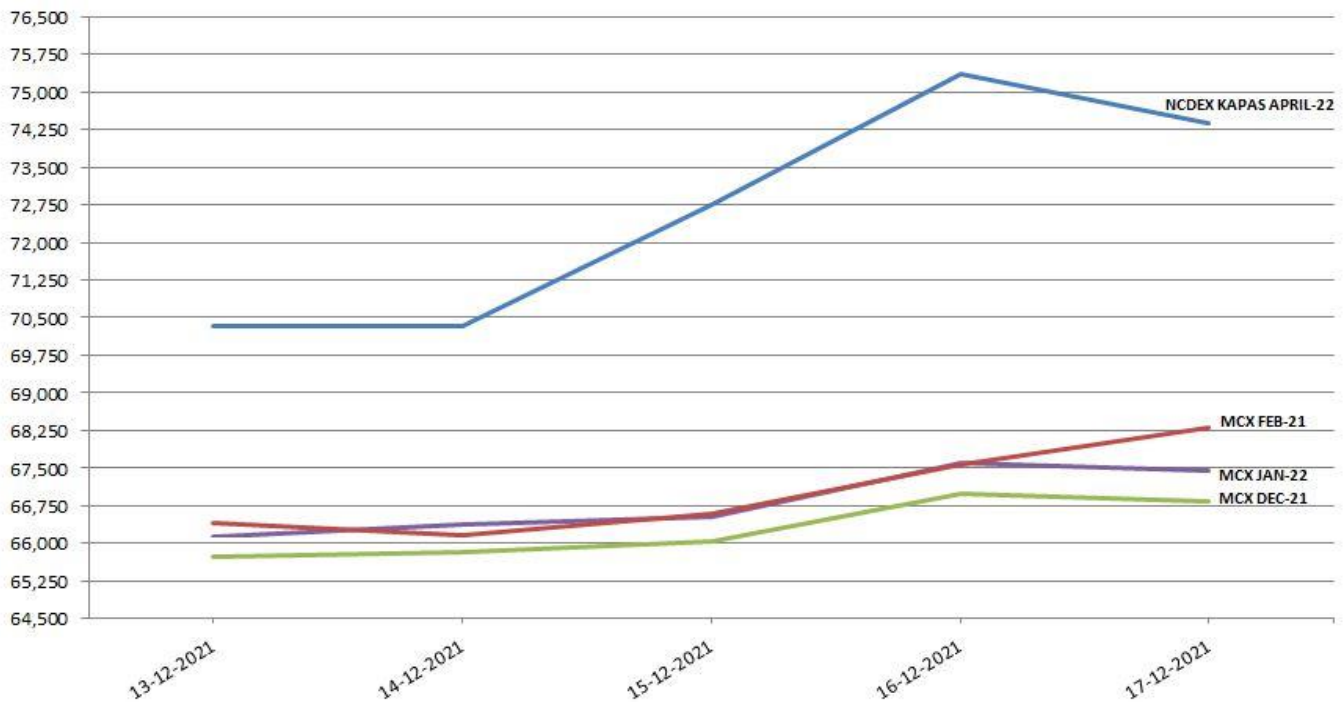
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Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Aug-21	Oct-21	Nov-21
13-12-2021	70,336	65,721	66,119	66,411
14-12-2021	70,336	65,826	66,370	66,160
15-12-2021	72,767	66,056	66,537	66,600
16-12-2021	75,356	66,997	67,604	67,562
17-12-2021	74,388	66,851	67,457	68,294

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

Comparison of Indian Indices

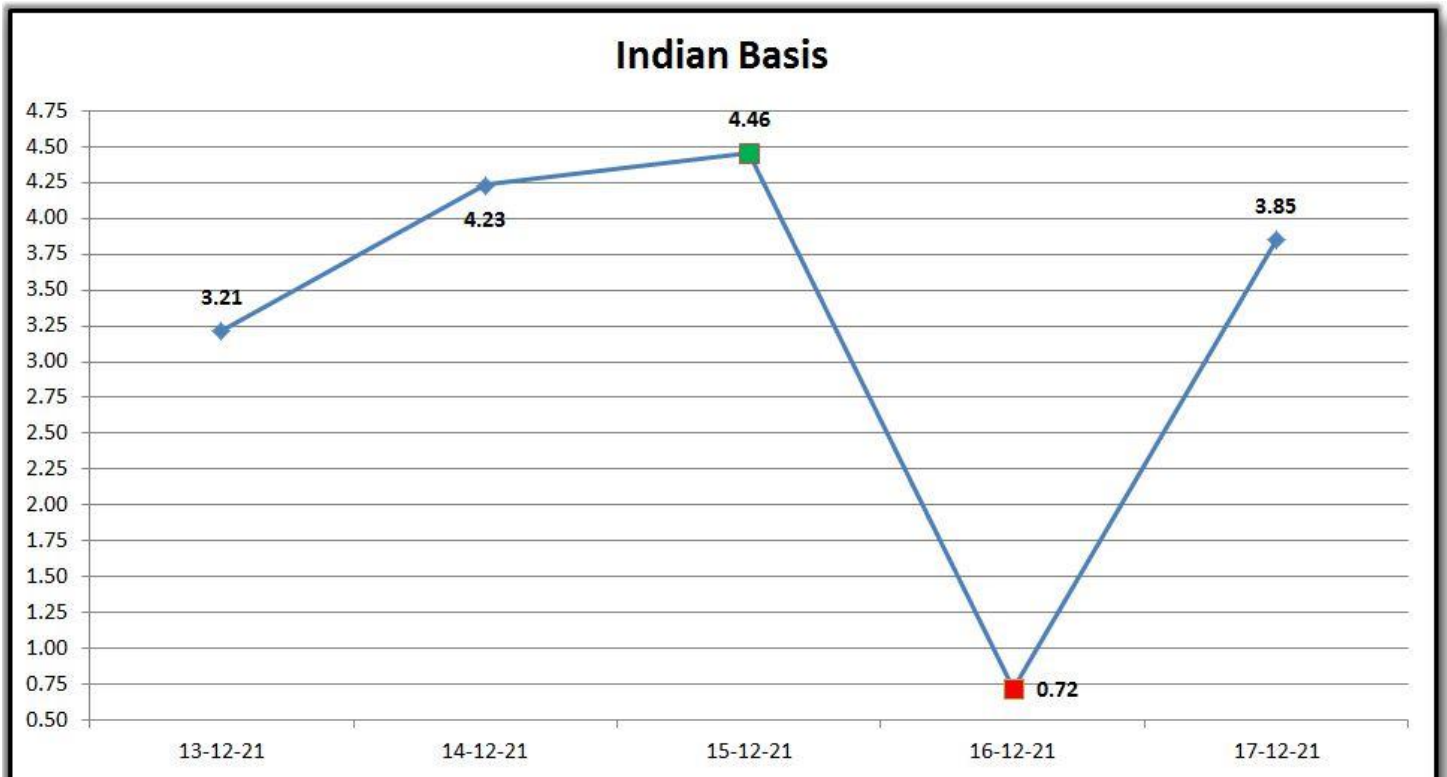




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
13-12-21	65,350	75.76	110.02	106.81	3.21
14-12-21	65,500	75.86	110.13	105.90	4.23
15-12-21	65,650	76.23	109.85	105.39	4.46
16-12-21	65,850	76.08	110.40	109.68	0.72
17-12-21	66,300	76.08	111.15	107.30	3.85





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WEEKLY REPORT

18-Dec-2021

IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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Gujcot Trade Association